

Belief shows me the way



MAIN UPDATES

ZAR: South Africa's rand was flat in early trade on Friday, pausing a tumble to a four-month low in the previous session as risk-shy investors fretting over the impact of the coronavirus on global growth avoided big bets with key local events on the horizon. At 0645 GMT the rand 0.09% weaker at 15.1390 per dollar, stepping back from a dip to 15.1700, its worst since late October, in the previous session.

EUR: The latest decline in EUR/USD saw the pair hit a fresh multi-year low and fill a technical gap on the chart. The gap on the weekly chart between the top of the high of the April 17 candle (1.0777) and the low of the April 24 candle (1.0820) was made when Emmanuel Macron won the first round of the French Presidential election and has long been a target for EUR/USD bears.

GBP: Sterling has suffered against the US dollar this week with GBP/USD trading back down to the 1.2850 level before pulling back. Sterling as a currency is not overly weak but the headline pair are being driven by the greenback which hit its highest level since May 2017 on Thursday. US dollar strength is expected to remain ahead of the latest US PMI readings at 13:30 GMT.

INR: The Indian rupee was trading off six-week lows in afternoon session, on greenback sales by foreign banks amid corporate dollar inflows. The rupee, resuming trade after yesterday's day off, was last quoted at 71.61 against 71.56 at 5.00 p.m. on Feb. 18. The local unit had earlier fallen to 71.80, the lowest since Jan. 18. Indian financial markets will also be closed tomorrow for a local holiday.

MZN: In the Foreign Exchange Market, the Metical against Dollar has appreciated in 0.13 b.p, ending the 20th February with an average rate of USD/MZN 64,83. The ZARMZN is set at 4,30 and the EURMZN at 69,95.

HIGHLIGHTS

ALUMINIUM: LME aluminium dipped 0.4% to \$1,705 a tonne, nickel fell 0.5% to \$12,605 a tonne, while ShFE aluminium dropped 0.7% to 13,575 yuan a tonne and nickel declined 1.5% to 102,350 yuan a tonne.

BRENT CRUDE: Oil prices fell around 1% on Friday, pressured by growing worries about fuel demand as a coronavirus epidemic spread further beyond China, and as major crude producers appeared to be in no rush to cut output to buttress the market. Brent crude was down 64 cents, or 1.1%, at \$58.67 a barrel by 0703 GMT, while U.S. crude dropped 54 cents, or 1%, at \$53.34 a barrel.

COAL: Lower coal prices impact H1 earnings safety outcome for the Group for the 12 months ending 31 December 2019 was a total recordable injury frequency rate of 5.72. Group remains well below the New South Wales (NSW) coal mining average of 14.64. The company is committed to the goal of achieving zero harm to its people and environment.

COTTON: Cotton futures opened lower Friday in daytime trading on the Zhengzhou Commodity Exchange (ZCE). The most active cotton contract for May 2020 delivery lost 15 yuan (about 2.14 U.S. dollars) to open at 13,300 yuan per tonne.

CORN: Corn futures opened lower Friday in daytime trading on the Dalian Commodity Exchange (DCE). The most active corn contract for May 2020 delivery dipped 3 yuan (43 U.S. cents) to open at 1,904 yuan per tonne.

GOLD: Gold prices rose 1% to their highest in seven years on Friday and were set for their strongest week in more than six months as demand for the safe-haven asset increased after a spike in coronavirus cases. Spot gold rose 0.8% to \$1,632.65 per ounce by 0845 GMT, after hitting its highest since Feb. 14, 2013 at \$1,635.98 earlier in the session. For the week, prices have risen 3% so far and were set to post their biggest weekly percentage gain since Aug. 9.

CURRENCIES

Ccy	Bid	Ask	Average
USD / MZN	64.40	65.68	65.04
ZAR / MZN	4.26	4.35	4.305
EUR / MZN	69.53	70.91	70.220
GBP / MZN	83.06	84.74	83.900
INR / MZN	0.9009	0.9191	0.910
USD / ZAR	15.0637	15.0645	15.064
EUR / USD	1.0798	1.0801	1.080
GBP / USD	1.2915	1.2917	1.292
USD / INR	71.6600	71.6620	71.6600

Money Market: February, 20th Bank of Mozambique traded MZN mio in reverse repo. There was an increase in the amount invested in reverse repo by MZN 160.00.

COMMODITIES

	Actual	Close
Aluminium	1,686.10	1,686.10
Brent Crude	58.25	59.45
Coal Rchd Bay	85.44	85.44
Coal Maputo	87.44	87.44
Cotton	68.42	68.30
Maize/Corn	168.50	150.60
Rice	2,526.00	2,526.00
Soy	292.10	293.20
Wheat	195.75	196.50
Gold	1,633.39	1,617.85

STOCK EXCHANGE (BVM)

On February 24, 2020, the Mozambican State will pay interest on the 6th and last coupon of Treasury Bonds 2017 - 1st Series, paying for each bond, with a nominal value of 100.00MZN, an interest gross income of 7.625 MZN, resulting from the interest rate of 15.25%. The Mozambican State will, on February 24, 2020, pay interest on the 3rd coupon of Treasury Bonds 2018 - 6th Series, paying for each bond, with a nominal value of 100.00MZN, a semiannual gross interest 7.125MZN, resulting from the interest rate of 14.25%.

Companies	17-02-2020	Volum	Amount
CDM	80,00	-	-
Emose	16,00	63,00	1.008,00
HCB	4,00	108.575,00	434.300,00

TERM DEPOSITS & DAILY CALENDAR

VALOR/Amount	PRAZO DA APLICAÇÃO/ TENOR			
	31 dias/ days	91 dias/ days	181 dias/ days	366 dias/ days
0 - 2.500.000,00	4.50%	5.00%	5.25%	4.50%
2.500.001,00 - 15.000.000,00	6.00%	6.50%	7.00%	6.25%
15.000.001,00 - 30.000.000,00	6.50%	7.00%	7.50%	6.75%
Mais de/ More than 30.000.000,00	7.00%	7.50%	8.00%	7.25%

VALOR/Amount	PRAZO DA APLICAÇÃO/ TENOR			
	31 dias/ days	91 dias/ days	181 dias/ days	366 dias/ days
0 - 2.500.000,00	-	2.10%	4.25%	5.00%
2.500.001,00 - 15.000.000,00	-	2.15%	4.50%	5.50%
15.000.001,00 - 30.000.000,00	-	2.30%	4.75%	6.00%
Mais de/ More than 30.000.000,00	-	2.40%	4.85%	6.75%

VALOR/Amount	PRAZO DA APLICAÇÃO/ TENOR			
	31 dias/ days	91 dias/ days	181 dias/ days	366 dias/ days
0 - 250.000,00	0.55%	1.00%	1.00%	2.00%
250.001,00 - 500.000,00	1.00%	1.50%	1.50%	2.50%
Mais de/ More than 500.000,00	1.25%	1.75%	1.75%	2.75%

	Actual	Previous
TB 91 days	11.05%	11.07%
TB 182 days	11.30%	11.39%
TB 364 days	11.18%	11.25%
Prime MZN	18.00%	18.00%
Inflation	3.48%	3.50%
FPC	15.75%	16.25%
FPD	9.75%	10.25%
MIMO	12.75%	13.25%

Calendar	Dates
JPY National Consumer Price Index (YoY)	21-02-2020
EUR Euro-Zone Consumer Price Index (YoY)	21-02-2020
USD Consumer Confidence Index	24-02-2020
EUR ECB's Lagarde Speaks at ECB and Its Watchers Conference	24-02-2020

Source Reuters

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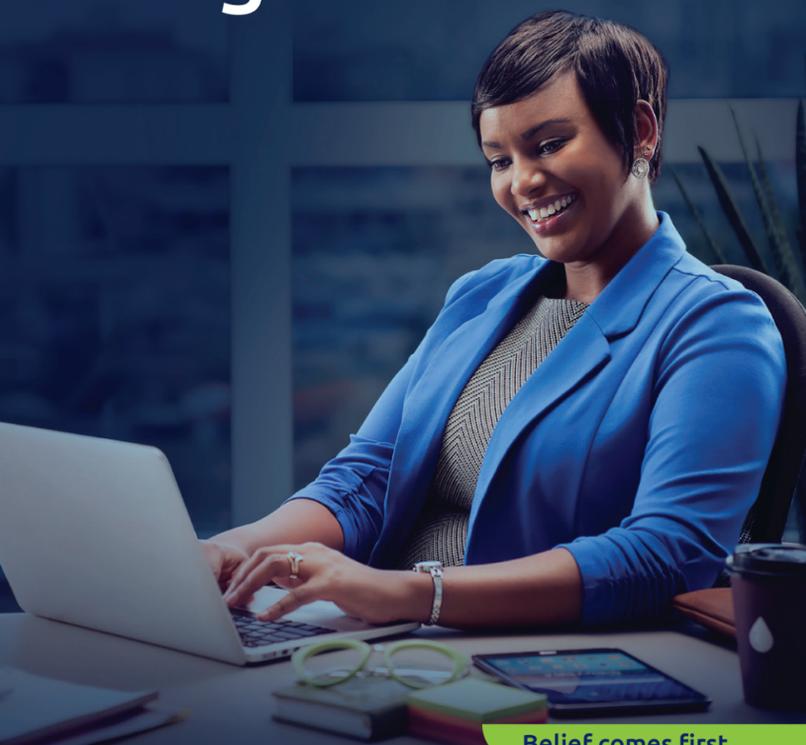
Be happy to serve



Be a person of integrity



Belief drives my thirst to grow



Belief comes first.