

Take Your Bank Along.

BANKING MADE POSSIBLE ANYWHERE, ANYTIME

All transactions made through Internet Banking are free.

Belief comes first. 

MAIN UPDATES

ZAR: The South African rand steadied against the U.S. dollar on Monday as the spread of the coronavirus at home and around the world dampened optimism over a swift economic recovery. At 1630 GMT, the rand ZAR=D3 traded at 17.2675 per dollar, little changed from its closing level on Friday. Rising global Covid-19 cases and the re-imposition of restrictions by certain states in the U.S. to stop the spread has seen the risk-off sentiment from Friday continue, analysts at TreasuryOne said in a note.

EUR: Release of much stronger than forecast US pending home sales Monday provided a boost for the USD, seen supporting view a V-shaped recovery underway, with talk also suggesting that month-end models have flipped to a USD buy signal from earlier indications of USD sell flow, though last night's Wall St close could provide a neutral signal which would turn full attention onto risk for direction. Final model predictions awaited. EUR/USD turned lower from its recovery high of \$1.1288 to \$1.1220, basically wiping out the earlier intraday gains, but managed to recover to \$1.1243 into the close. Rate stretched recovery to \$1.1252 in early Asia before momentum faded and it eased back to \$1.1235.

GBP: GBP/USD takes rounds to 1.2300 while heading into the London open on Tuesday. The Cable dropped to the lowest since May 28 the previous day after traders rushed to the US Dollar and Brexit negotiations offered a bump in the start. Even so, the quote bounced ahead of UK PM Boris Johnson's anticipated \$6.15 billion infrastructure plan. Additionally, the second estimate of the UK's Q1 2020 GDP and Fed Chair's testimony are extra catalysts for the pair traders to watch.

INR: Indian rupee is trading higher at 75.50, amid buying seen in the domestic equity market. It opened 10 paise higher at 75.48 per dollar versus previous close of 75.58. At 11:32 IST, the Sensex was up 173.45 points or 0.50% at 35134.97, and the Nifty was up 53.40 points or 0.52% at 10365.80. Rupee ended higher on Monday on likely overseas inflows into local debt amid a weak greenback. Some Jio-related inflows further supported spot pair, however, dollar buying by nationalized banks likely on behalf of Reserve Bank of India (RBI) capped sharp fall in spot pair. Rupee still broadly trading between the range of 75.40-75.75, said Jateen Trivedi, Senior Research Analyst (Commodity & Currency) at LKP Securities.

MZN: The foreign exchange market is extremely short, the demand for foreign currency has been increasing daily. On 29th of June, the exchange rate was fixed at USD / MZN 70,08 the rate of ZAR / MZN 4,07 and EUR / MZN 78,98

HIGHLIGHTS

ALUMINIUM: Aluminum decreased 212.50 USD/Tonne or 11.78% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

BRENT CRUDE: Brent crude prices hold above \$41 a barrel on Tuesday, as investors try to focus on the global economic recovery despite a spike in coronavirus cases in some major economies. Still, worse-than-expected industrial production data in Japan capped gains.

COAL: Coal started June trading above \$55 per tonne, although the outlook remained clouded by a sharp decline in demand for electricity as well as efforts to reduce greenhouse gas emissions and intense competition from clean energy. The Energy Information Administration reported that the US consumption of renewable energy overtook coal in 2019 for the first time in over 130 years. On the supply side, companies that produce and burn coal across Appalachia have idled mines and filed for bankruptcy amid sluggish demand.

COTTON: Cotton decreased 10.93 USD/Lbs or 15.78% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

CORN: Corn decreased 62.75 USD/BU or 16.20% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

GOLD: Spot gold was little changed at \$1,770 per ounce on Tuesday, remaining close to a near eight-year high hit last week, as a spike in global coronavirus cases boosted hopes of more stimulus measures from central banks across the globe. The number of infections soared in the US, with several states pausing plans for re-opening the economy. The metal was on track for their biggest quarterly rise in more than four years.

Source Reuters

CURRENCIES

Ccy	Bid	Ask	Average
USD / MZN	69.45	70.83	70.14
ZAR / MZN	4.08	4.14	4.110
EUR / MZN	78.70	80.26	79.480
GBP / MZN	84.99	86.71	85.850
INR / MZN	0.9207	0.9393	0.930
USD / ZAR	17.3269	17.3277	17.327
EUR / USD	1.1300	1.1302	1.1301
GBP / USD	1.2272	1.2274	1.2273
USD / INR	75.5100	75.5120	75.5110

COMMODITIES

	Actual	Close
Aluminium	1,592.00	1,592.00
Brent Crude	41.39	41.51
Coal Rchd Bay	50.13	55.24
Coal Maputo	56.24	54.24
Cotton	58.34	60.72
Maize/Corn	324.50	319.00
Rice	13.7000	13.5000
Soy	867.25	869.50
Wheat	479.50	485.25
Gold	1,773.10	1,764.10

Companies	28/04/2020	Volum	Amount
CDM	113.00	35.00	3,955.00
Emose	16.00	350.00	5,600.00
HCB	4.00	800.00	3,200.00
CMH	2,750.00	-	-

Description	Actual	Previous
TB 91 days	9.94%	10.00%
TB 182 days	10.42%	10.52%
TB 364 days	10.49%	10.60%
Prime MZN	16.90%	18.40%
Inflation	3.02%	3.09%
FPC	13.25%	14.25%
FPD	7.25%	8.25%
MIMO	10.25%	11.25%

Securities Custody Operations	
Buying and selling Securities	From 0,4/1000 to 2,00/1000
BVM Expenses	From 50,00 MZN to 2,00/1000
Custody	0,25% p.a. (charged quarterly)
Buying and Selling Securities Over the Exchange	Minimum 100 MZN to 4,00/1000
Financial Flow Settlement Process	Minimum 100 MZN to 2,00/1000

Be a champion of **innovation**
Always think bigger



Be **happy to serve**
Smiles are the best welcome



Be more **Collaborative**


