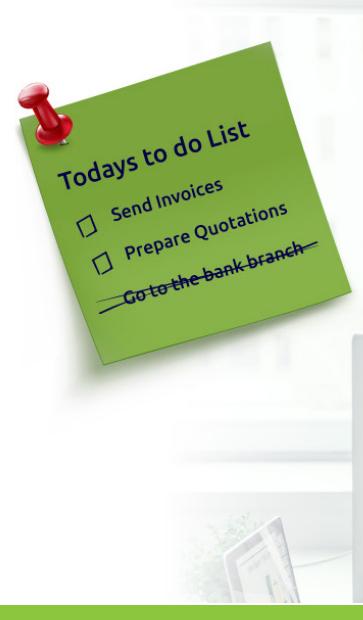


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### MAIN UPDATES

**ZAR:** South Africa's rand firmed against the U.S. dollar early on Tuesday as renewed hopes for a COVID-19 vaccine lifted risk appetite, while investors awaited monetary policy directions from central banks this week. At 0630 GMT, the rand ZAR=D3 traded at 16.5650 per dollar, 0.67% firmer than its close on Monday.

**EUR:** The euro currency has been trading higher for the most part since the markets opened on Monday. Price action is on track, inching closer to Friday's highs. But a close above 1.1900 could confirm further upside in prices. To the downside, the euro is well supported above the 1.1800 handle. Temporary support also resides near last week's lower close of 1.1762. For the moment, as EURUSD approaches the 1.1900 handle, it will be critical. Further gains can come only if there is a strong close above this level.

**GBP:** GBP/USD is trading below 1.29, unable to benefit from the dollar's weakness, and after the UK reported an increase of the unemployment rate to 4.1% while jobless claims rose less than expected. The controversial Brexit bill is weighing on sterling.

**INR:** In the wake of the US dollar (USD) going further down against the major currencies at the Forex Market, the commodities and currency experts are of the opinion that Indian National Rupee (INR) is expected to go from strength to strength and hit 72 per dollar levels. They said that the dollar is expected to become weak as the US Federal Reserve is expected to further cut key rates.

**MZN:** The foreign exchange market is extremely short, the demand for foreign currency has been increasing daily. On September 9th, the exchange rate was fixed at USD / MZN 71,84, the rate of ZAR / MZN 4,31 and EUR / MZN 85,21.

### HIGHLIGHTS

**ALUMINIUM:** Aluminum decreased 0.25 USD/Tonne or 0.01% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

**BRENT CRUDE:** Brent crude traded around \$39.4 a barrel on Tuesday, close to a near three-month low of \$39.31 a barrel touched in the previous week amid worries over fuel demand recovery as coronavirus cases continue to rise worldwide. The IEA slashed its outlook for worldwide oil demand growth to 91.7 million barrels per day this year, that is a contraction of 8.4 million bpd. Meanwhile, OPEC downgraded its forecasts for oil demand in its latest monthly report released on Monday to a 9.46 million bpd decline, compared to previous month's estimate of a 9.06 million bpd drop on the back of a weaker-than-expected recovery in India and other Asia countries. Pressuring prices further were concerns over an increase in global supply after Libyan commander Khalifa Haftar committed to ending a months-long blockade of oil facilities. Traders will now monitor OPEC+ meeting later this week, although markets do not expect further reductions in the output.

**COAL:** Coal futures reversed the course from earlier this month, when prices got near record lows on weak demand and high inventories, to climb above \$54 per tonne as the market gradually tightened ahead of the peak-demand winter heating season. However, the coal market is expected to remain under heavy pressure amid growing natural gas-powered production and rising share of renewable energy generation as more countries try to move to more environmentally friendly energy.

**COTTON:** Cotton decreased 3.68 USD/Lbs or 5.31% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

**CORN:** Corn decreased 19 USD/BU or 4.91% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

**GOLD:** Gold prices touched a near two-week high of \$1,969 an ounce on Tuesday, as the dollar remained subdued while investors focused on the two-day US Fed's monetary policy meeting and economic policy update to be delivered on Wednesday. Gold also found some support on expectations of more fiscal stimulus after US Treasury Secretary Steven Mnuchin said that there are "clearly" areas of the US economy that still need support and that fear over adding to the national debt shouldn't prevent Congress from passing another stimulus bill. Meantime, the continuous jump in coronavirus cases globally also helped to boost the demand for the metal.

### CURRENCIES

Ccy	Bid	Ask	Average
USD / MZN	71.15	72.57	71.86
ZAR / MZN	4.35	4.41	4.380
EUR / MZN	85.03	86.73	85.880
GBP / MZN	91.58	93.43	92.500
INR / MZN	0.9702	0.9898	0.980
USD / ZAR	16.5700	16.5708	16.570
EUR / USD	1.1884	1.1886	1.1885
GBP / USD	1.2869	1.2871	1.2870
USD / INR	73.4070	73.4090	73.4080

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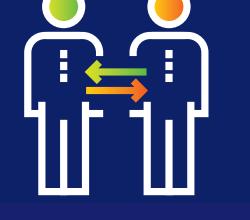


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### COMMODITIES

	Actual	Close
Aluminium	1,804.25	1,799.25
Brent Crude	40.18	40.50
Coal Rchd Bay	55.94	57.01
Coal Maputo	57.94	57.64
Cotton	65.59	63.50
Maize/Corn	368.25	350.25
Rice	12.2650	12.2500
Soy	1,004.75	975.75
Wheat	545.25	535.25
Gold	1,964.10	1,945.55

Companies	10/09/2020	Volum	Amount
CDM	70.00	2,673.00	187,110.00
Emose	7.00	-	-
HCB	3.00	20.00	60.00
CMH	2,500.00	29.00	72,500.00

Description	Actual	Previous
TB 91 days	8.33%	8.62%
TB 182 days	8.24%	9.00%
TB 364 days	7.98%	8.50%
Prime MZN	15.90%	16.70%
Inflation	2.80%	2.69%
FPC	13.25%	13.25%
FPD	7.25%	7.25%
MIMO	10.25%	10.25%

Securities Custody Operations	
Buying and selling Securities	From 0,4/1000 to 2,00/1000
BVM Expenses	From 50,00 MZN to 2,00/1000
Custody	0,25% p.a. (charged quarterly)
Buying and Selling Securities Over the Exchange	Minimum 100 MZN to 4,00/1000
Financial Flow Settlement Process	Minimum 100 MZN to 2,00/1000

