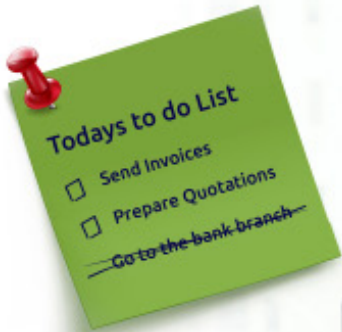


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MAIN UPDATES

ZAR: South Africa’s rand firmed in early trade on Tuesday, as upbeat Chinese factory data and positive developments about a COVID-19 vaccine boosted buying of riskier and higher yielding assets, recovering from a bout of profit-taking in the previous session. At 0620 GMT, the rand ZAR=D3 traded 0.6% firmer at 15.3825 against the U.S. dollar, after sliding around 1% on Monday as investors continued to take profits from last week’s rally, while mixed domestic economic data also kept the currency on the back foot. Data on Tuesday showed China’s factory activity accelerated at the fastest pace in a decade in November, helping factories across the region to steadily recover from the COVID-19 crisis.

EUR: EUR/USD has resumed its gains after end-of-month flows faded away. Optimism about a vaccine and stimulus hopes are weighing on the safe-haven dollar. Eurozone inflation figures, PMIs on both sides of the Atlantic, and testimony from Fed Chair Powell await markets.

GBP: GBP/USD has turned higher toward 1.34 as the US dollar returns to falls in the new month. EU and UK negotiators are expressing hopes that a Brexit deal can be clinched this week despite sticking points.

INR: The Indian rupee strengthened on Tuesday to its highest level in 1-1/2 months, boosted by foreign fund inflows to equities, though traders remain wary of central bank intervention to prevent a sharp rally in the currency. The partially convertible rupee INR=IN was trading at 73.50/51 per dollar at 0755 GMT, after touching 73.45 earlier in the session - it highest since Oct. 21. “The absence of the central bank from the market has helped the rupee break the 73.75 barrier,” said a senior trader at a foreign bank. “The 73.40 is the next level to watch out for now.”

MZN: The foreign exchange market is extremely short, the demand for foreign currency has been increasing daily. On Nov. 30th , the exchange rate was fixed at USD / MZN 74,22 the rate of ZAR / MZN 4,85 and EUR / MZN 88,85.

HIGHLIGHTS

ALUMINIUM: Aluminum increased 236.25 USD/Tonne or 13.09% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

BRENT CRUDE: Brent prices came under pressure on Tuesday, with the international benchmark hovering below \$48 a barrel on doubts whether OPEC and other oil-exporting countries could agree in postpone its planned production increase in January. Oil markets came under renewed stress as widespread lockdowns started to hit oil demand, but the group so far failed to reach an agreement and postponed talks to Thursday.

COAL: Coal prices rose towards \$70 per tonne in November, extending their rally to a level not seen since March amid expectations of higher restocking levels and a boost in seasonal demand. At the same time, stringent inspections on Chinese mines and tightening imports fuelled supply concerns, supporting bullish sentiment in the last quarter of 2020.

COTTON: Cotton increased 1.32 Usd/Lbs or 1.91% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

CORN: Corn increased 33.25 Usd/BU or 8.59% since the beginning of 2020, according to trading on a contract for difference (CFD) that tracks the benchmark market for this commodity.

GOLD: Gold prices remained under pressure on Tuesday, hovering near five-month lows hit in the previous session as investors await catalysts from Jerome Powell’s two days of congressional testimony. The precious metal spent most of November under bearish pressure, notching its worst month in four years, as progress towards an effective coronavirus and a smooth White House transition dented its safe-haven appeal. Still, hopes of more stimulus to support the US near-term economic recovery could change market sentiment. Weak US data and diminished prospects for more fiscal support before January, put pressure on the Federal Reserve to pump more money into the economy.

Source Reuters

CURRENCIES

Ccy	Bid	Ask	Average
USD / MZN	73.50	74.96	74.23
ZAR / MZN	4.82	4.90	4.860
EUR / MZN	88.32	90.08	89.200
GBP / MZN	98.17	100.15	99.160
INR / MZN	0.9999	1.0201	1.010
USD / ZAR	15.3832	15.3840	15.384
EUR / USD	1.1965	1.1967	1.1966
GBP / USD	1.3365	1.3367	1.3366
USD / INR	73.5170	73.5190	73.5180

COMMODITIES

	Actual	Close
Aluminium	2,040.75	2,012.50
Brent Crude	47.91	47.06
Coal Rchd Bay	77.69	69.68
Coal Maputo	71.68	71.68
Cotton	70.59	71.53
Maize/Corn	420.50	429.00
Rice	12.5250	12.6500
Soy	1,169.00	1,191.50
Wheat	578.00	595.75
Gold	1,792.20	1,779.05

Companies	12/01/2020	Volum	Amount
CDM	61.00	-	-
Emose	13.50	-	-
HCB	2.80	-	-
CMH	3,700.00	-	-

Description	Actual	Previous
TB 91 days	7.90%	8.00%
TB 182 days	7.87%	8.00%
TB 364 days	7.72%	7.81%
Prime MZN	15.90%	16.70%
Inflation	3.20%	2.98%
FPC	13.25%	13.25%
FPD	7.25%	7.25%
MIMO	10.25%	10.25%



Securities Custody Operations	
Buying and selling Securities	From 0,4/1000 to 2,00/1000
BVM Expenses	From 50,00 MZN to 2,00/1000
Custody	0,25% p.a. (charged quarterly)
Buying and Selling Securities Over the Exchange	Minimum 100 MZN to 4,00/1000
Financial Flow Settlement Process	Minimum 100 MZN to 2,00/1000

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